



■ THOSE brave Brummies are pressing ahead with the relaunch of the Birmingham Stock Exchange, despite markets experiencing one of the most turbulent years in history.

The new electronic Investbx market will list shares in West Midlands companies that are too small to feature in London.

Scheduled to launch this summer, it received its first applicant yesterday, indoor go-kart track operator Teamworks Karting Group.

It expects to raise £1 million and will be valued at £3.8 million.